

EXCLUSIVE SKITCHINE LODGE MEMBERSHIP

If you would like to own a share of paradise, consider becoming a Skitchine Limited Partner. Only twenty units being offered.

Benefits of Skitchine Partnership

- A home away from home located on a trophy Kamloops Rainbow trout fly fishing lake within the confines of a government protected Provincial Park
- A place you can share with family and friends or use as a corporate retreat
- Glorious isolation that's free from the demands of urban and suburban living; yet within a day's drive from Vancouver, Calgary, and Seattle near Kamloops
- A different fishing challenge each day – easy access to 16 lakes
- Unlimited hiking and photographic opportunities or just plain relaxation
- Gourmet food prepared by staff for breakfast and dinner with lunches to go
- Catalyst for establishing friendships with like-minded fly fishing enthusiasts
- Opportunity for socialization and input at the Annual Partner Meeting
- Preferred daily rates (absent Cash Calls explained in this brochure)
- Potential tax advantages/currency exchange/early booking
- Experienced, "Part of the Family" oriented lodge management

Next Step

If owning a share of paradise by becoming a Skitchine Limited Partner sounds attractive to you, please write or call Mr. Robert L. Hodgkinson at:

Hodgkinson Equities Corporation
900-595 Howe Street,
Vancouver, BC V6C 2T5
(604)-684-6886

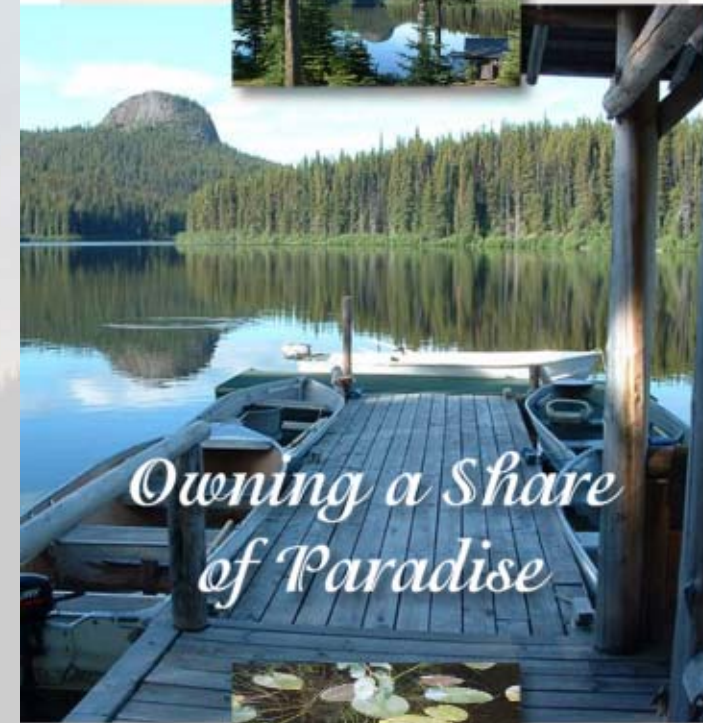
or contact us via the Skitchine Lodge website at www.skitchine.com to obtain a prospectus and a complete summary of the lodges' finances and 5 year business plan.



SKITCHINE



SKITCHINE





Owning a Share of Paradise

How to Become a Partner

Every new Limited Partner of Skitchine Lodge completes a subscription agreement for the purchase of his/her Partnership unit(s). The one-time initiation fee for each unit is \$4,500 Canadian.

Each unit entitles the Partner to reserve up to 18 days of accommodation and fishing per year at the Partner rate. These days may be used by the Partner and or his/her family and friends.

Annual Dues

At the beginning of each calendar year, every Partner prepays 12 accommodation days at the Lodge for each Partnership unit held. The rate charged for the prepayment is the Partner rate that is set at the prior years Annual Partner Meeting. Currently the rate in effect is \$200 per day (Canadian).

Thus, annual dues are currently required to be prepaid as follows:

1 Unit:	12 days	\$200/day = \$2,400/year
2 Units:	24 days	\$200/day = \$4,800/year

Option Days

Each Partner can purchase six additional option days each year at the Partner rate. If a Partner decides to use more than the 18 Partnership days (12 prepaid plus six optional), then he/she will be required to pay the published retail rate in effect at that time.



Cash Calls

If the lodge experiences an operating shortfall or requires capital improvements, existing Partners vote to determine if a cash call should be imposed. If two-thirds of the outstanding units vote in favor, then all Partners are required to provide the necessary cash infusion.



Over the past five years, capital assessments and operating shortfalls have generated the following cash calls and corresponding income tax offsets per unit:

Year	Cash Call (Can. \$)	Tax Offsets Assuming a 43% Combined Income tax bracket	Net Out-Of-Pocket For Canadian Taxpayers (See Tax Treatment Below)
2000	2,670	2,136	534
2001	2,100	1,904	196
2002	1,750	1,234	516
2003	4,300	1,745	2,555
2004	\$2,500	\$645 (Est.)	\$1,855 (Est.)

Over time we expect to reduce the frequency and amount of required cash calls by increasing the number of Partnership units to 65, an increase of approximately 20 units. We estimate that with the addition of these units we can eliminate all operating shortfalls.

Tax Treatment of Cash Calls

If you talk to Skitchine Partners, you'll discover that most of them became a Partner for the unique experience it represents. Nevertheless, in general, cash calls may be reduced by qualifying income tax offsets for Canadian citizens and non resident aliens with Canadian source based income. U.S. citizens currently enjoy a favorable currency exchange rate. We strongly suggest talking to your tax advisor to determine how a Skitchine partnership would be treated in your situation.

Current Membership

Our Partners come from varied backgrounds and walks of life including mathematics, medicine, engineering, law, and business. One thing is for certain – our Partners share a passion for trying to catch the wily Kamloops Rainbow trout. The comfort and hospitality of the Skitchine Lodge enhance this experience of wilderness fly fishing and provides a congenial setting to share that experience with others of like mind.

Helpful Hints for Fishing Skitchine from a Few of Our Experienced Members

- “A tan caddis or woolly bugger in the early spring has produced good results most years” – G.M.
- “Bring two rods, one with floating line, and one with sinking line to maximize fishing opportunities” – T.B.
- “When you book your reservation, be sure to remind staff to have your favorite beverage on hand” – B.H.

